

LIFE INSURANCE WORKSHEET

Instructions		How much insurance you have	Instructions		How much it costs																								
BASIC																													
1.	Enter your current actual rate of annual basic pay.*	\$	7a.	Divide the amount in line 5 by \$1,000.																									
2.	If not an even thousand, round up to the next thousand.	\$	7b.	If you are paid biweekly, multiply line 7a by \$0.1550. If you are paid monthly, multiply line 7a by \$0.3358. This is how much you pay for Basic (the Extra Benefit based on your age at death is provided at no additional cost to you).	\$																								
3.	Add \$2,000.	+\$2,000	<table border="1"> <thead> <tr> <th>Your Age</th> <th>Age Multiplication Factor</th> </tr> </thead> <tbody> <tr><td>35 or under</td><td>2.0</td></tr> <tr><td>36</td><td>1.9</td></tr> <tr><td>37</td><td>1.8</td></tr> <tr><td>38</td><td>1.7</td></tr> <tr><td>39</td><td>1.6</td></tr> <tr><td>40</td><td>1.5</td></tr> <tr><td>41</td><td>1.4</td></tr> <tr><td>42</td><td>1.3</td></tr> <tr><td>43</td><td>1.2</td></tr> <tr><td>44</td><td>1.1</td></tr> <tr><td>45 and over</td><td>1.0</td></tr> </tbody> </table>		Your Age	Age Multiplication Factor	35 or under	2.0	36	1.9	37	1.8	38	1.7	39	1.6	40	1.5	41	1.4	42	1.3	43	1.2	44	1.1	45 and over	1.0	There is no additional cost to you for the Extra Benefit.
Your Age	Age Multiplication Factor																												
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4.	Add the amounts in lines 2 and 3.	\$																											
5.	Enter the amount in line 4, or \$10,000, whichever is greater.	\$																											
6.	Enter the Age Multiplication Factor* (from the table at the right).																												
7.	Multiply the amount in line 5 times the amount in line 6. This is the total amount of Basic you have at your present age.*	\$																											
OPTION A – STANDARD																													
8.	Enter \$10,000.	\$	8a.	Enter the Option A cost for your age group from the table below. This is how much you pay for Option A.	\$																								
OPTION B – ADDITIONAL																													
9.	Enter the amount in line 2.	\$	11a.	Divide the amount in line 11 by \$1,000.																									
10.	Enter the number of multiples you elect (1, 2, 3, 4, or 5).		11b.	Enter the Option B cost for your age group from the table below.	\$																								
11.	Multiply the amount in line 9 times the amount in line 10. This is the amount of your Option B coverage.	\$	11c.	Multiply the amount in line 11a times the amount in line 11b. This is how much you pay for Option B.	\$																								
OPTION C – FAMILY																													
12.	You may choose from 1 to 5 multiples of Family Coverage. Each multiple is equal to \$5,000 for your spouse and \$2,500 for each of your eligible children.		12a.	Enter the Option C cost for your age group from the table below: \$ _____ Enter the number of multiples you want (from 1 to 5): x _____ Multiply the cost by the number of multiples and enter that amount in the box at right.	\$																								
13.	Add the amounts in lines 7, 8, and 11. This is the total amount of insurance on your life.	\$	13a.	Add the amounts in lines 7b, 8a, 11c, and 12a. This is the total withholding for the life insurance you have on your life and your family.	\$																								

* The age multiplication factor that is used to calculate death benefits corresponds to your age at the time of your death.
You are calculating the amount of insurance that you have at your present age.

TABLE OF WITHHOLDING RATES

Your Age	Basic		Option A - Standard		Option B - Additional ¹		Option C - Family	
	Withholding per \$1,000 Insurance		Withholding for \$10,000 Insurance		Withholding per \$1,000 Insurance		Withholding per Multiple	
	Biweekly	Monthly	Biweekly	Monthly	Biweekly	Monthly	Biweekly	Monthly
Under age 35			\$ 0.30	\$ 0.65	\$ 0.03	\$ 0.065	\$ 0.27	\$ 0.59
35 through 39			0.40	0.87	0.04	0.087	0.34	0.74
40 through 44			0.60	1.30	0.06	0.130	0.46	1.00
45 through 49			0.90	1.95	0.10	0.217	0.60	1.30
50 through 54	\$0.1550	\$0.3358	1.40	3.03	0.15	0.325	0.90	1.95
55 through 59			2.70	5.85	0.31	0.672	1.45	3.14
60 through 64			6.00	13.00	0.70	1.517	2.60	5.63
65 through 69			6.00	13.00	0.70	1.517	2.60 (3.00 ²)	5.63 (6.50 ²)
70 and over			6.00	13.00	0.70	1.517	2.60 (3.40 ²)	5.63 (7.37 ²)

If rates change, your human resources office will tell you.

¹ These are the 1999 rates. They may change in future years

² effective on your first pay period that starts on or after April 24, 2000